

Administrative-Finance Committee
May 7, 2018
6:00 p.m. – City Hall Conference Room

- 1. Call to Order**
- 2. Public Comment**
- 3. New Business**
 - a. A motion approving a proposal from Sunrise Communications in an amount not to exceed \$40,709 for the labor and materials for the replacement of the broadcast system in the media room and the Council Room cameras.
 - b. Approval of Minutes – March 5, 2018
- 4. Other Business**
- 5. Next Meeting – Monday, June 4, 2018**
- 6. Adjournment**

AGENDA MEMO
Admin/Finance Committee
May 7, 2018

ISSUE STATEMENT

A motion approving a proposal from Sunrise Communications in an amount not to exceed \$40,709 for the labor and materials for the replacement of the broadcast system in the media room and the Council Room cameras.

BACKGROUND/HISTORY

The FYE 19 budget includes funds to upgrade the media room and replace the cameras in the City Hall council chambers. The current equipment has reached its useful life, is archaic, and at times, falters. The upgrade will provide a more reliable system since the current switcher is old and no longer supported. Additionally, the cameras are approximately 15 years old and are in need of replacement. The current cameras are analog and would not be compatible with the new equipment that will be digital.

Sunrise Communications solicited quotes on behalf of the City of Darien for the main equipment*. Three quotes were received and are attached. AVI Systems is the recommended vendor that supplied the lowest, *complete* quote. In addition, the breakdown of the remaining costs for this project are included below. These items are included in the FYE 19 Budget under line item 01-10-4815 for \$45,000.

Main Equipment*	\$24,994.00
Network Communication System (network switch, cables)	3,000.00
2 year warranty – TriCaster 410	2,295.00
Material Contingency	3,000.00
Labor	6,020.00
Contingency Labor	1,400.00
Total	\$40,709.00

STAFF/COMMITTEE RECOMMENDATION

Staff recommends a motion approving a proposal from Sunrise Communications in an amount not to exceed \$40,709 for the labor and materials for the replacement of the broadcast system in the media room and the Council Room cameras.

ALTERNATE CONSIDERATION

As directed.

DECISION MODE

This item will be placed on the May 21, 2018 City Council Agenda for approval.

				AVI Systems		BH Video and Audio		Full Compass	
Item	QTY	Item	Price	Extended	Price	Extended	Price	Extended	
1	1	Tricaster 410	\$9,995.00	\$9,995.00	\$9,995.00	\$9,995.00	\$14,995.00	\$14,995.00	
2	3	Panasonic AW-HE40SKPJ9 SDI Camera	\$3,015.00	\$9,045.00	\$3,045.00	\$9,135.00	\$3,125.40	\$9,376.20	
3	3	Panasonic Wall Mounts	\$154.00	\$462.00	\$149.00	\$447.00	\$154.40	\$ 463.20	
4	1	Panasonic Camera Remote Control	\$1,785.00	\$1,785.00	\$1,795.00	\$1,795.00	\$1,874.60	\$1,874.60	
5	1	Kramer HDMI over CAT6	\$147.00	\$147.00	\$132.00	\$132.00	\$144.78	\$144.78	
6	1	Kramer Audio DA	\$162.00	\$162.00	\$155.00	\$155.00	\$170.52	\$170.52	
7	1	Kramer Rack	\$59.00	\$59.00	\$57.00	\$57.00	\$61.12	\$61.12	
8	1	Blackmagic Mini SDI-Analog	\$468.00	\$468.00	\$435.00	\$435.00	\$435.60	\$435.60	
9	1	Blackmagic Mini HDMI-SDI	\$468.00	\$468.00	\$435.00	\$435.00	\$435.60	\$435.60	
10	2	Blackmagic Mini Smart Panel	\$81.00	\$162.00	\$75.00	\$150.00	\$74.12	\$148.24	
11	1	Blackmagic Mini Rack Shelf	\$81.00	\$81.00	\$75.00	\$75.00	\$74.12	\$74.12	
12	1	Middle Atlantic MDV-DSK	\$357.00	\$357.00	\$499.00	\$499.00	\$384.99	\$384.99	
13	2	Middle Atlantic MDV-R12	\$206.00	\$412.00	\$289.95	\$579.90	\$221.54	\$443.08	
14	2	Dell 23" Monitor	\$200.00	\$400.00	\$179.99	\$359.98	\$84.39	\$168.78	
15	1	Logitech Mouse and Keyboard	\$137.00	\$137.00	\$149.95	\$149.95		\$0.00	
16	1	Presonus Studio Monitors	\$84.00	\$84.00	\$89.00	\$89.00		\$0.00	
17	1	Belden 1000' HD-SDI Cable	\$330.00	\$330.00		\$0.00	\$348.32	\$348.32	
18	1	Belden 50 BnC Connectors	\$113.00	\$113.00		\$0.00	\$100.00	\$100.00	
19	1	Mackie Mixer 14 channel	\$327.00	\$327.00	\$399.99	\$399.99		\$0.00	
		TOTALS		\$24,994.00		\$24,888.82		\$29,624.15	



AVI Systems Inc., 717 West Algonquin Road Arlington Heights, IL, 60005 | Phone: (630)477-2300, Fax: (630)477-2301

Quote Number: 874718
Prepared For: Darien, City of
Attn: Glen Liljeberg

Quote Date: April 25, 2018

Control Room Equipment Bid

Prepared By: Thomas Burns
Phone: (630)477-2354
Email: thomas.burns@avisystems.com

BILL TO

Attn: Glen Liljeberg
Darien, City of
1702 Plainfield Rd N/A
Darien, IL, 60561
Phone: (630)852-5000
Email: gliljeberg@suncom.us
Customer Number: COD003

SHIP TO

Attn: Glen Liljeberg
City of Darien
1702 Plainfield Rd N/A
Darien, IL, 60561
Phone: (630)852-5000
Email: gliljeberg@suncom.us

PRODUCTS AND SERVICES SUMMARY

Equipment	\$24,994.00
Support	\$0.00
Shipping & Handling	\$0.00
Tax	\$0.00
Grand Total	\$24,994.00

The price quoted reflect a discount for a cash payment (i.e., check, wire transfer), credit card payment or other financing are subject to different pricing.

INVOICING AND PAYMENT TERMS

AVI uses progress billing, and invoices for equipment on a monthly basis. Payments shall be made 30 days from invoice date. All returned equipment is subjected to restocking charge. The prices are valid for 30 days from quote date.

Customer is to make payments to the following "Remit to" address:

AVI Systems
NW8393 PO Box 1450
Minneapolis, MN 55485-8393

TAXES AND DELIVERY

Unless stated otherwise in the "Products and Services Summary" above, AVI will add and include all applicable taxes and delivery charges to the amount of each invoice. Taxes will be calculated according to the state law(s) in which the product(s) and/or service(s) are delivered. Unless Customer provides a valid tax exemption certificate for any tax exemption(s) claimed, AVI shall invoice for and collect all applicable taxes in accordance with state law(s), and Customer will be responsible for seeking a tax credit/refund from the applicable taxing authority.

CONFIDENTIAL INFORMATION

The company listed in the "Prepared For" line has requested this confidential price quotation. This information and document is confidential and is intended solely for the private use of the customer identified above. Customer agrees it will not disseminate copies of this quote to any third party without the prior written consent of AVI. If you are not the intended recipient of this quote (i.e., the customer), you are not properly in possession of this document and you should immediately destroy all copies of it.

AGREED AND ACCEPTED BY

_____ Company	AVI Systems, Inc. _____ Company
_____ Signature	_____ Signature
_____ Printed Name	_____ Printed Name
_____ Date	_____ Date

PRODUCTS AND SUPPORT DETAIL

N/A

PRODUCTS:

<u>Model #</u>	<u>Mfg</u>	<u>Description</u>	<u>Qty</u>	<u>Price</u>	<u>Extended</u>
		Equipment			
TC410ALA	NEWTEK	TriCaster 410 Without Control Surface	1	\$9,995.00	\$9,995.00
AW-HE40SKPJ9	PANASONIC	INT. PT CAM HD-SDI OUT BLACK CH	3	\$3,015.00	\$9,045.00
FEC-40WMK	PANASONIC	WALL MOUNT FOR HE40 & UE70 PTZS - BLACK	3	\$154.00	\$462.00
AW-RP50NJ	PANASONIC	Sub-compact remote camera controller	1	\$1,785.00	\$1,785.00
50-80022090	KRAMER	HDMI, Bidirectional RS-232 & IR over HDBaseT Twisted Pair Receiver	1	\$147.00	\$147.00
11-122090	KRAMER	1 (U or B):5 (B) & 5 (U) Audio Distribution Amplifier	1	\$162.00	\$162.00
60-000100	KRAMER	19" Rack Adapter for Multi-Tools & Desktop Models	1	\$59.00	\$59.00
BMD-CONVNTRM/BA/SDIAN	BLACK MAGIC DE	Teranex Mini - SDI to Analog 12G	1	\$468.00	\$468.00
BMD-CONVNTRM/AB/HSDI	BLACK MAGIC DE	Teranex Mini - HDMI to SDI 12G	1	\$468.00	\$468.00
BMD-CONVNTRM/YA/SMTPN	BLACK MAGIC DE	Teranex Mini - Smart Panel	2	\$81.00	\$162.00
BMD-CONVNTRM/YA/RSH	BLACK MAGIC DE	Teranex Mini - Rack Shelf	1	\$81.00	\$81.00
MDV-DSK	MIDDLE ATLANTI	MDV SYS DESK W/OB	1	\$357.00	\$357.00
MDV-R12	MIDDLE ATLANTI	MDV SYSTEM 12SP RACK	2	\$206.00	\$412.00
S2415H	DELL	23.8" IPS LED HD Monitor - Black	2	\$200.00	\$400.00
920-006237	LOGITECH	LOGITECH MX800 WIRELS KB COMBO SUPERIOR WIRELESS PERFORMANCE/STYLE	1	\$137.00	\$137.00
ERIS E3.5	PRESONUS	2-Way 3.5" Near Field Studio Monitor (PAIR)	1	\$84.00	\$84.00
1694A 0071000	BELDEN	#18 PE/GIFHDPE SH FR PVC 1000 per roll	1	\$330.00	\$330.00
1694ABHD1	BELDEN	CONN 1PC RG6 BNC HD 50 pack 50 pack	1	\$113.00	\$113.00

1402VLZ4	Mackie	Analog Mixer	1	\$327.00	\$327.00
		Sub-Total: Equipment			\$24,994.00
		<u>Total:</u>			<u>\$24,994.00</u>

Quote



AVI Systems Inc., 717 West Algonquin Road Arlington Heights, IL, 60005 | Phone: (630)477-2300, Fax: (630)477-2301

Quote Number: 875034
Prepared For: Darien, City of
Attn: Glen Liljeberg

Quote Date: April 24, 2018
Newtek Protek Support

Prepared By: Thomas Burns
Phone: (630)477-2354
Email: thomas.burns@avisystems.com

BILL TO

Attn: Glen Liljeberg
Darien, City of
1702 Plainfield Rd N/A
Darien, IL, 60561
Phone: (630)852-5000
Email: gliljeberg@suncom.us
Customer Number: COD003

SHIP TO

Attn: Glen Liljeberg
City of Darien
1702 Plainfield Rd N/A
Darien, IL, 60561
Phone: (630)852-5000
Email: gliljeberg@suncom.us

PRODUCTS AND SERVICES SUMMARY

Equipment	\$2,295.00
Support	\$0.00
Shipping & Handling	\$0.00
Tax	\$0.00
Grand Total	\$2,295.00

The price quoted reflect a discount for a cash payment (i.e., check, wire transfer), credit card payment or other financing are subject to different pricing.

INVOICING AND PAYMENT TERMS

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Customer is to make payments to the following "Remit to" address:

AVI Systems
NW8393 PO Box 1450
Minneapolis, MN 55485-8393

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Unless stated otherwise in the "Products and Services Summary" above, AVI will add and include all applicable taxes and delivery charges to the amount of each invoice. Taxes will be calculated according to the state law(s) in which the product(s) and/or service(s) are delivered. Unless Customer provides a valid tax exemption certificate for any tax exemption(s) claimed, AVI shall invoice for and collect all applicable taxes in accordance with state law(s), and Customer will be responsible for seeking a tax credit/refund from the applicable taxing authority.

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AGREED AND ACCEPTED BY

_____ Company	AVI Systems, Inc. _____ Company
_____ Signature	_____ Signature
_____ Printed Name	_____ Printed Name
_____ Date	_____ Date

PRODUCTS AND SUPPORT DETAIL

N/A

PRODUCTS:

<u>Model #</u>	<u>Mfg</u>	<u>Description</u>	<u>Qty</u>	<u>Price</u>	<u>Extended</u>
PTTC410	NEWTEK	ProTek Care for TriCaster 410 (initial 2 year coverage)	1	\$2,295.00	\$2,295.00
		Sub-Total:			\$2,295.00
		Total:			\$2,295.00



420 Ninth Avenue, New York, NY 10001 • Fax: 212.239.7770

PHOTO 1-212 444-6600
1-800 947-9950

DIGITAL PHOTO 1-212 444-6700
1-800 947-9978

VIDEO 1-212 444-5000
1-800 947-9910

PRO AUDIO 1-212 444-5070
1-800 947-1183

To Inquire About Your Order Tel: 212.239.7765 - 800.221.5743 • Fax: 212.239.7549 - 800.947.2215

The Professional's Source

www.bhphotovideo.com

Prices Are Valid Until:

05/09/18

Quote No.: 735401450

Sold To: **Glen R. Liljeberg**
City Of Darien
1702 Plainfield Road
Attn: Glen R. Liljeberg (Contra
DARIEN, IL 60561

Ship To:
City Of Darien
1702 Plainfield Road
Attn: Glen R. Liljeberg (Contract
DARIEN, IL 60561

Bill Phone: (630)570-5700
Work Phone: (630)570-5700
Fax Phone: (630)929-9708

(630)570-5700

Date	Customer Code	Terms	Salesperson	Ship Via	
04/24/18	19189863	N/A	AO	MULTIPLE	
Qty Ord	Item Description	SKU#	MFR#	Item Price	Amount
1	NEWTEK TRICASTER 410 WITHOUT CONTROL SURFACE/REG	NETC410ALA	(FG000716R001)	9,995.00	9,995.00
3	PANASONIC AW-HE40SK PTZ CAM w/HD/SD-SDI O/P-BK/REG	PAAWHE40SK	(AWHE40SKPJ)	3,045.00	9,135.00
3	PANASONIC WALL MOUNT FOR HE40 & UE70 PTZS - BLA/REG	PA40WMK	(FEC40WMK)	149.00	447.00
1	PANASONIC AW-RP50 REMOTE CAMERA CONTROLLER/REG	PAAWRP50	(AWRP50N)	1,795.00	1,795.00
1	KRAMER HDMI/DATA/IR OVER TWISTED PAIR RCVR/REG	KRTP574	(TP574)	132.00	132.00
1	KRAMER 1:10 5-UNBAL & 5-BAL STEREO AUDIO D/A/REG	KRVM50AN	(VM50AN)	155.00	155.00
1	KRAMER RK-1 19" RACK MOUNT/REG	KRRK1	(RK1)	57.00	57.00
1	BLACK-MAGIC TERANEX MINI - SDI to ANALOG 12G/REG	BLTERMSDIA12	(CONVNTRMBASD)	435.00	435.00
1	BLACK-MAGIC TERANEX MINI - HDMI to SDI 12G/REG	BLTRMHDMISDI	(CONVNTRMABS)	435.00	435.00
2	BLACK-MAGIC TERANEX MINI - SMART PANEL/REG	BLTERMSP	(CONVNTRMYASM)	75.00	150.00
1	BLACK-MAGIC TERANEX MINI - RACK SHELF/REG	BLTERMRS	(CONVNTRMYARS)	75.00	75.00

Continued on Next Page ...



420 Ninth Avenue, New York, NY 10001 • Fax: 212.239.7770

PHOTO 1-212 444-6600 1-800 947-9950	DIGITAL PHOTO 1-212 444-6700 1-800 947-9978	VIDEO 1-212 444-5000 1-800 947-9910	PRO AUDIO 1-212 444-5070 1-800 947-1183
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To Inquire About Your Order Tel: 212.239.7765 - 800.221.5743 • Fax: 212.239.7549 - 800.947.2215

The Professional's Source

www.bhphotovideo.com

Federal ID#: 15-2768071

Quote No.: 735401450

Date	Customer Code	Terms	Salesperson	Ship Via
04/24/18	19189863	N/A	Slsm	MULTIPLE

Qty Ord	Item Description	SKU# MFR#	Item Price	Amount
1	MIDDLE-ATLANTIC MDV-DSK 48" STRAIGHT DESK w/OVERB/REG CONSISTS OF: 1 box 1 of 2/ 1 box 2 of 2/	MIMDVDSK (MDVDSK)	499.00	499.00
2	MIDDLE-ATLANTIC MDV-R12 12SP SIDE BAY RACK f/MDV/REG	MIMDVR12 (MDVR12)	289.95	579.90
2	DELL S2415H 23.8"1920x1080 LED BACKLIT MNTR/REG	DES2415H (S2415H)	179.99	359.98
1	LOGITECH MX800 WIRELESS DESKTOP/REG	LOMX800 (920006237)	149.95	149.95
1	PRESONUS 3.5" STUDIO REFERENCE MONITORS/REG	PRE35 (ERISE35)	89.00	89.00

PLEASE NOTE: -----
 *****UPCOMING SCHEDULE CHANGE *****
 We will be closing Friday May 18th at 2pm
 We will remain close thru Monday May 21st
 We will reopen on Tuesday May 22nd at 9:00am

 **** Please reference your quote number on all PO's ****
 Certain items may be enforced by vendor to sell at the
 vendor-imposed price posted at the time of order.

Payment Type - NO PAYMENT TYPE SELECTED	- Amount	Sub-Total:	24,488.83
		Shipping:	189.00
		Total:	24,677.83

BNH_quote



Government, Education, and Corporate Department

For Pricing Requests, Purchase Orders, and Customer Service:

Phone: 800-947-8003 212-239-7503	Fax: 800-858-5517 212-239-7759	Email: Education: emailbids@bhphoto.com Corporate: corporatesales@bhphoto.com	Fed Gov: federalsales@bhphoto.com State and Local: biddept@bhphoto.com
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The Professional's Source

420 Ninth Avenue, New York City, NY 10001 • www.bhphotovideo.com

Federal ID#: 15-2768071

Prices Are Valid Until:

05/08/18

Bid No.: 735363840

Sold To: **Glen R. Liljeberg**
City Of Darien
1702 Plainfield Road
Attn: Glen R. Liljeberg (Contra
DARIEN, IL 60561

Ship To:
City Of Darien
1702 Plainfield Road
Attn: Glen R. Liljeberg (Contract
DARIEN, IL 60561

Bill Phone: (630)570-5700
Work Phone: (630)570-5700
Fax Phone: (630)929-9708

(630)570-5700

Date	Customer Code	Terms	Salesperson	Ship Via
04/24/18	19189863	N/A	AO	EXPEDITED DELIVERY
Qty Ord	Item Description	SKU# MFR#	Item Price	Amount
1	MACKIE 1402-VLZ4 - 14-CH ULTRA COMPACT MIXER/REG	MA1402VLZ4 (1402VLZ4)	399.99	399.99
PLEASE NOTE: ----- **** Please reference your BID number on all PO's **** Certain items may be enforced by vendor to sell at the vendor-imposed price posted at the time of order.				
Payment Type -			- Amount	
NO PAYMENT TYPE SELECTED			Sub-Total: 399.99	
			Shipping: Free STND	
			Total: 399.99	

BNH_quote

Full Compass Systems, Ltd

9770 Silicon Prairie Parkway
 MADISON, WI 53593
 608-831-7330
 Fax: 608-831-6330

Quotation

Confirmation # SOC3634052-1
 Page 1 of 1
 Date 5/1/2018
 Sales order [SOC3634052](#)
 Purchase order #
 Ordered by Glen
 Salesperson Martin Vire
 Payment Credit Card
 Customer account CUC0719039
 FOB FOB

Bill to:

GLEN LILJEBERG
 ACCOUNTS PAYABLE
 621 NEWPORT AVE
 WESTMONT,IL,60559

Ship to:

GLEN LILJEBERG
 1916 Hastings Ave
 DOWNERS GROVE, IL 60516

MFG	Item Number	Description	Quantity Ordered	Unit	Ship Via	Unit Price	Extended Price
NET	TRICASTER-410	4 M/R Production Switcher	1	EA	FedExGrnd	\$14995.00	\$14995.00
PAN	AW-HE40SKPJ9	PTZ Camera with HD-SDI Output (Black) 30x zoom	3	EA	FedExGrnd	\$3125.40	\$9376.20
PAN	FEC-40WMW	Wall mount for AWHE40 & AWUE70 PTZ cameras	3	EA	FedExGrnd	\$154.40	\$463.20
PAN	AWRP50NJ	Pan/Tilt Controller	1	EA	FedExGrnd	\$1874.60	\$1874.60
KRA	TP-574	Receiver HDMI,Data,IR/Twstd Pr	1	EA	FedExGrnd	\$144.78	\$144.78
KRA	VM50AN	Audio DA	1	EA	FedExGrnd	\$170.52	\$170.52
KRA	RK-1	Rack Adapter 19" Multi/Desktop	1	EA	FedExGrnd	\$61.12	\$61.12
BLM	CONVNTRM/BA/SDIAN	MiniConverter SDI-Analog 12G	1	EA	FedExGrnd	\$435.60	\$435.60
BLM	CONVNTRM/AB/HSDI	MiniConverter HDMI-SDI 12G	1	EA	FedExGrnd	\$435.60	\$435.60
BLM	CONVNTRM/YA/SMTPN	MiniConverter Smart Panel	2	EA	FedExGrnd	\$74.12	\$148.24
BLM	CONVNTRM/YA/RSH	MiniConverter Rack Shelf	1	EA	FedExGrnd	\$74.12	\$74.12
MID	MDV-DSK	Straight Desk, 48"	1	EA	FedExGrnd	\$384.99	\$384.99
MID	MDV-R12	12Space Side Rack	2	EA	FedExGrnd	\$221.54	\$443.08
PRE	ERIS-E3.5	3.5" Active Studio Reference Monitors [PAIR]	1	EA	FedExGrnd	\$84.39	\$84.39
BEL	1694A-1000-BLACK	Wire RG-6/U 18awg 1000ft	1	EA	FedExGrnd	\$348.32	\$348.32
BEL	1694ABHD1	Connector 1Pc RG6 BNC HD	50	EA	FedExGrnd	\$2.00	\$100.00

Sales subtotal amount:	\$29539.76
Shipping & handling:	\$0.00
Net amount:	\$29539.76
Sales tax:	\$0.00
Total:	\$29539.76
Prepaid:	\$0.00
Balance due:	\$29539.76

City of Darien
Minutes of the Administrative/Finance Committee
March 5, 2018

The Meeting was called to order by Chairman/Alderman Ted Schauer at 6:00 pm. Committee members Aldermen Kenny and Chlystek were present. Treasurer Mike Coren and City Administrator Bryon Vana were also present.

Motion recommending approval of a resolution declaring the official intent to reimburse expenditures of the City of Darien in connection with the issuance of not-to-exceed \$4,000,000 general obligation bonds series 2018 of the City of Darien, DuPage County, Illinois

Staff advised that the FYE 19 proposed budget includes a G.O. Bond to fund various water main improvements over the next several years. The first water main project is scheduled for approval prior to issuing the bond. The proposed reimbursement resolution will allow the City to use the bond proceeds for costs incurred prior to the receipt of the bond proceeds. This is a routine procedure when the project is approved prior to the approval of the bond. The Committee unanimously recommended approval of the motion

A Motion recommending approval of:

- **A proposal from SPEER FINANCIAL INC dated February 6, 2018, for municipal advisor services for the G.O. Water Bonds, Series 2018 in an amount \$4,500 plus 2/10 of 1% of the municipal securities issued in excess of \$1,000,000**
- **A proposal from ICE MILLER LLP dated February 16, 2018, for Bond Counsel Services for G.O. Water Bonds, Series 2018 in the amount of \$5,900**
- **An expenditure in the amount not to exceed \$14,000 to obtain a bond rating from Moody's for the G.O. Water Bonds, Series 2018**

The Staff advised that the City Council discussed several water main improvements as part of the FYE 2019 budget meetings. These improvements are estimated to cost approximately \$3,500,000. These projects are planned over the next 3 budget years. In order to fund the projects, staff is proposing a G.O. bond in the amount of \$3,500,000. In order to obtain the bonds, it is necessary to approve certain services related to the bond. First, staff obtained a proposal from SPEER FINANCIAL, INC to serve as financial advisor for the sale. SPEER has served the City in this capacity for our previous bond sales and has always provided excellent service. SPEER is available to the City for financial advice as needed and provides that for no charge. Second, I obtained two proposals from Attorneys that provide bond counsel services. The lowest proposal was from *Ice Miller LLP* in the amount of \$5,900. The second proposal was from Chapman and Cutler LLP in the amount of \$9,000.

Third, staff is requesting approval to proceed with a bond rating from Moody's in the amount not to exceed \$14,000. SPEER Financial, INC recommends a bond rating when the cost of a rating is offset or exceeded by interest savings. The cost for the bond rating is payable even if the city does not close on bonds. The Committee unanimously recommended approval of the motion.

Minutes – November 6, 2017 – The Committee unanimously approved the minutes.

Adjournment - The meeting adjourned at 6:50.

Approved:

Ted Schauer, Chairman _____

Joseph Kenny, Member _____

Thomas Chlystek, Member _____